## Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

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Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
iShares Adaptive Currence	w Hodgod MCCI EAI	E ETE		47-5487027
3 Name of contact for ad			e No. of contact	5 Email address of contact
			*	
BlackRock Fund Advisors 6 Number and street (or P.O. box if mail is not delivered		delinered to	1-800-474-2737	isharesetfs@blackrock.com 7 City, town, or post office, state, and Zip code of contact
6 Number and street (or i	2.0. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and zip code of contact
c/o BlackRock Inc., 1 Univ	ersity Square DR			Princeton, NJ 08540
8 Date of action		9 Class	sification and description	
07/31/2017			Stock - Regulated Investm	
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
46435G656			DEFA	
	onal Action Atta	ch additiona		e back of form for additional questions.
				e against which shareholders' ownership is measured for
				olders of record of July 10, 2017. All or a
portion of the distribution				idels of record of Sury 10, 2017. All of a
portion of the distribution	T CONSTITUTES & HOTE	taxable retur	ir or capital.	
			7	
				ty in the hands of a U.S. taxpayer as an adjustment per
	_			tutes a non-taxable return of capital will decrease a
U.S. taxpayer's basis in the	ne shares of Issuer.		able return of capital is as fo	DIIOWS:
			Reduction of	
Distribution Payable On:			mmon Stock	
July 12, 2017		\$0.000610		
46 Describe the coloulet	ion of the change in	basis and the	data that aumnorta the colouis	ation, such as the market values of securities and the
				distributions paid during the year ended July 31,
				uring the taxable year ended July 31, 2017 in excess
of Issuer's current and ac	cumulated earnings	and profits	under IRC Section 316.	
			37)	Port 1
		•		

Form 8937	(Rev. 12-2011)	Page 2
Part II	Organizational Action (continued)	
		TO OF ENGINEER
17 List	the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based >	
	Revenue Code Sections 301, 316, 852.	
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	To an area Clared Developed by Alexander Company	1,47101611
		Yes a second second
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40 0		
18 Car	n any resulting loss be recognized? ► No	The second second second second
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	ted harringletics at appared 22their would etc. By aneposition signored contrary, adversary to only to the	Description of the communication
19 Pro	ovide any other information necessary to implement the adjustment, such as the reportable tax year ▶	
	II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organization	al action.
	anizational action is reportable with respect to calendar year 2017.	
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	anetos en 1920, du statis de vielles el albanista de combilidad la combinación de la combinación de subservado	
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer h	to the best of my knowledge and
	belier, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer in	as any knowledge.
Sign	9/y/	10
Here	Signature Date Date	/ /
	0 . Ca 1 -	
	Print your name > 1(0/c) 2 fisher Title > ASSISTA	of Treasurer
	Print/Type preparer's name Preparer's signature Date Che	eck T if PTIN
Paid	Crite	-employed
Prepa	rer	n's EIN ▶
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Sond Fr		
Sena For	m 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden,	0104201-0004