

IMPORTANT TAX INFORMATION

The Form 1099-DIV (or substitute form) you received from your financial advisor or brokerage firm may include income derived from U.S. Government and agency obligations. This income may be excluded from state income tax (although in many states, only the income from Treasury obligations is exempt from personal state income tax). The information below is provided to assist with the completion of shareholder state income tax returns. The amount in Box 1a of 2021 IRS Form 1099-DIV should be multiplied by the applicable percentages below to obtain the dollar amount of income derived from the sources categorized below. Because the qualifications for exclusion vary by state (some states have investment threshold requirements), please consult your tax advisor for details.

This spreadsheet does not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by investment companies can be complex. Shareholders should consult their own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

FUND SYMBOL	FUND NAME	U.S. GOVERNMENT OBLIGATIONS*
AGG	iShares Core U.S. Aggregate Bond ETF	29.34%
AGZ	iShares Agency Bond ETF	20.21%
AOA	iShares Core Aggressive Allocation ETF	2.87%
AOK	iShares Core Conservative Allocation ETF	11.65%
AOM	iShares Core Moderate Allocation ETF	9.76%
AOR	iShares Core Growth Allocation ETF	6.03%
CCRV	iShares Commodity Curve Carry Strategy ETF	0.02%
CMBS	iShares CMBS ETF	0.03%
CMDY	iShares Bloomberg Roll Select Commodity Strategy ETF	0.01%
COMT	iShares GSCI Commodity Dynamic Roll Strategy ETF	0.01%
EAGG	iShares ESG Aware U.S. Aggregate Bond ETF	28.33%
EAOA	iShares ESG Aware Aggressive Allocation ETF	3.28%
EAOK	iShares ESG Aware Conservative Allocation ETF	15.78%
EAOM	iShares ESG Aware Moderate Allocation ETF	13.21%
EAOR	iShares ESG Aware Growth Allocation ETF	7.55%
EUSB	iShares ESG Advanced Total USD Bond Market ETF	20.45%
FIBR	iShares U.S. Fixed Income Balanced Risk Factor ETF	0.02%
GBF**	iShares Government/Credit Bond ETF	34.51%
GOVT**	iShares U.S. Treasury Bond ETF	95.58%
GOVZ**	iShares 25+ Year Treasury STRIPS Bond ETF	100.00%
GVI**	iShares Intermediate Government/Credit Bond ETF	43.37%
IBTA	iShares® iBonds® Dec 2021 Term Treasury ETF	33.73%
IBTB**	iShares® iBonds® Dec 2022 Term Treasury ETF	100.00%
IBTD**	iShares® iBonds® Dec 2023 Term Treasury ETF	100.00%
IBTE**	iShares® iBonds® Dec 2024 Term Treasury ETF	99.68%
IBTF**	iShares® iBonds® Dec 2025 Term Treasury ETF	99.98%
IBTG**	iShares® iBonds® Dec 2026 Term Treasury ETF	100.00%
IBTH**	iShares® iBonds® Dec 2027 Term Treasury ETF	100.00%
IBTI**	iShares® iBonds® Dec 2028 Term Treasury ETF	99.78%
IBTJ**	iShares® iBonds® Dec 2029 Term Treasury ETF	99.22%
IBTK**	iShares® iBonds® Dec 2030 Term Treasury ETF	98.70%
IBTL**	iShares® iBonds® Dec 2031 Term Treasury ETF	88.14%
ICSH	BlackRock Ultra Short-Term Bond ETF	0.03%
IEF**	iShares 7-10 Year Treasury Bond ETF	86.26%
IEI**	iShares 3-7 Year Treasury Bond ETF	98.89%
ILTB	iShares Core 10+ Year USD Bond ETF	20.43%

FUND SYMBOL	FUND NAME	U.S. GOVERNMENT OBLIGATIONS*
IMTB	iShares Core 5-10 Year USD Bond ETF	14.75%
ISTB	iShares Core 1-5 Year USD Bond ETF	24.61%
IUSB	iShares Core Total USD Bond Market ETF	18.63%
IYLD	iShares Morningstar Multi-Asset Income ETF	11.73%
SGOV**	iShares 0-3 Month Treasury Bond ETF	100.00%
SHY**	iShares 1-3 Year Treasury Bond ETF	87.24%
STIP**	iShares 0-5 Year TIPS Bond ETF	100.00%
TFLO**	iShares Treasury Floating Rate Bond ETF	37.84%
TIP**	iShares TIPS Bond ETF	100.00%
TLH**	iShares 10-20 Year Treasury Bond ETF	97.59%
TLT**	iShares 20+ Year Treasury Bond ETF	96.99%
USBF	iShares USD Bond Factor ETF	19.85%

*Includes U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Bonds and obligations issued by the Federal Home Loan Banks and Federal Farm Credit Banks.

**At least 50% of the assets of the fund were invested in Federal Obligations at the end of each quarter of the fiscal year.

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Investing involves risk, including possible loss of principal.

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